

0 विक्रमादित्य नागरिक सहकारी बँक मर्यादित (मध्यप्रदेश सहकारी सोसायटी अधिनियम 1960 के अन्तर्गत रजिस्ट्रीकृत) विक्रमादित्य क्लॉथ मार्केट, लाला लाजपतराय मार्ग, फाजलपुरा उज्जैन - 456006	To All the officers and staff members. TM Systems Pvt Ltd: for effecting change in rate of interest table For publication in Banks website
Branch Circular No. VDNSB/HOC/30/002	Date 20 <sup>th</sup> January 22023

### Revision in Rate of Interest on advances

The Board has approved for modification in rate of interest on advances in meeting dated 20<sup>th</sup> January 2023 and has revised the interest rate w.e.f. 21<sup>st</sup> January 2023 is as under:

#### A. Working Capital Loan/CC

Sr No.	Particulars	Term	Fixed/Floa ting	Existing	Revised
1	<b>CC LIMITS</b>				
	Up to Rs 2.00 Lakhs	Annual Review	Floating	8.80%	9.00%
	Above 2.00 Up to Rs 25.00 Lakhs	Annual Review	Floating	8.80%	9.00%
	Above Rs 25.00 Lakhs to 50 Lakhs	Annual Review	Floating	8.80%	9.00%
	Above Rs 50.00 Lakhs	Annual Review	Floating	8.65%	9.00%
2	<b>Term Loan</b>				
a	Existing Term Loa Note : Fixed ROI can be converted to floating rate as per terms and condition	84 Month	Fixed	No Change	
b	New Term Loan (Sanctioned on or after 20 <sup>th</sup> November 2021)	84 Months	Floating	8.80%	9.00%
3	<b>Education Loan</b>	36 Month	Floating	8.20%	8.40%
4	<b>Consumer Loan</b>	36 Month	Floating	15.50%	15.50%
5.1	<b>Loan/ Cash Credit Limit against security of Approved Warehouse Receipts</b>				
a.	<b>Warehouse Receipt Loan/CC (NCML/SSL) Loans sanctioned before 20<sup>th</sup> June 2022</b>				
	Existing Loan up to Rs. 50 Lakhs	6 Month	Fixed	9.50%	No Change
	Existing Above 50 Lakhs	6 Month	Fixed	8.50%	No Change
b.	<b>Warehouse Receipt Loan/CC (Madhya Pradesh Warehousing Corporation )</b>				
	Existing Loan up to Rs. 50 Lakhs	6 Month	Fixed	8.50%	No Change
	Existing Above 50 Lakhs	6 Month	Fixed	7.50%	No Change
5.2	<b>Warehouse Receipt Loan/CC</b> 1. Applicable for Loans / CC sanctioned on or after 20 June 22 2. Per borrower maximum exposure is Rs. 50 Lakh w.e.f. 12.09.2022 3. CC Limit to be renewed annually but individual receipt to be repaid within 6 months from the date of advance.				
a.	<b>Warehouse Receipt Loan/CC (NCML/SSL)</b>				
	CC/Loan up to Rs. 50 Lakhs	6 Month	Floating	10.90%	11.40%
	Note: Collateral Management Charges charged by NCML/ SHUBHAM are paid by the Bank.				
b.	<b>Warehouse Receipt Loan/CC (Madhya Pradesh Warehousing Corporation )</b>				





Sr No.	Particulars	Term	Fixed/Floating	Existing	Revised
	CC/Loan up to Rs. 50 Lakhs	6 Month	Floating	9.90%	10.40%
<b>Note: Collateral Management Charges : NIL (for Madhya Pradesh Warehousing Corporation)</b>					

**Note: Penal interest @ 2% on out of order position shall be charged over and above applicable rate of interest on overdue amount for overdue period.**  
**Penal Interest shall also be charged for non-submission of stock statements, financial statements, copy of income tax returns filed, copies of GST returns filed, copies of Income tax and GST assessment orders etc. within reasonable time of 3 months from the due date (as advised by the concerned departments).**

**B. Other Loans:**

Sr No.	Particulars	Term	Fixed/Floating	Existing	Revised
1	<b>Gold Loan</b>				
	Up to Rs 2.00 Lakhs	12 Month	Fixed	8.25%	8.75%
	Above Rs 2.00 Lakhs up to Rs. 6.00 Lakhs	12 Month	Fixed	8.25%	8.75%
	Above Rs. 6.00 Lakhs	12 Month	Fixed	8.25%	8.75%
<b>Note: Valuation charges for gold ornaments and articles is Rs 250 for loan up to Rs 1.5 Lakh and Rs 500 for loan over and above Rs 1.5 Lakh + Processing Charges.</b>					

Processing Charges.	
2	<b>Loan /Overdraft against security of Term Deposits Annual Review</b>
a	<b>If Term Deposit is below 50 Lakh</b>
b	<b>If Term Deposit is over Rs. 50 Lakh</b>
b.1	<b>Loan account</b>
b.2	<b>Overdraft Account</b>
Note:	

**Note:**

1.If several deposit receipts are kept as security the interest on separately derived drawing limits on each deposit receipts should be charged based on percentage of interest as mentioned above on interest rate of every deposit receipts.

2.Such interest to be charged based on lowest rate first method.

3	Loan against Security of LIC, NSC etc.	12 Month	Floating	10.50%	10.50%
4	Jamanati Loan	36 Month	Floating	15.00%	15.00%
5	<b>Employee Loan</b>				
a	Staff Loan	60 Month	Floating	6.60%	6.60%
b	Education Loan to Staff		Floating	8.10%	8.10%
c	Housing Loan to Staff		Floating	5.60%	5.60%
d	Vehicle Loan to Staff		Floating	6.10%	6.10%

**Note: Penal interest @ 2% on out of order position shall be charged over and above applicable rate of interest on overdue amount for overdue period.**





C. Retail Lending Rate of Interest.

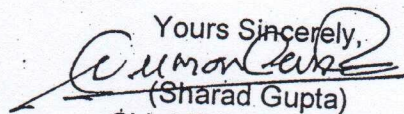
1. Annual Review 2. Floating Rate of Interest

Sr No.	Particular	Existing	Revised
1	Mortgage Loan/ Overdraft Annual Review Floating Rate of Interest		
1.1	OD against Property		
	Up to Rs 25.00 Lakhs		
	Above Rs 25.00 Lakhs to Rs. 50 Lakhs	9.25%	9.75%
	Above Rs 50-00 Lakhs	9.25%	
1.2	Mortgage Loan against property	9.25%	
	For working Capital (Mortgage Loan)		
	Up to Rs 25.00 Lakhs		
	Above Rs 25.00 Lakhs to Rs. 50 Lakhs	9.25%	9.75%
	Above Rs 50-00 Lakhs	9.25%	
1.3	For Term Loan (Mortgage Loan)	9.25%	
	Up to Rs 25.00 Lakhs		
	Above Rs 25.00 Lakhs to Rs. 50 Lakhs	9.25%	9.75%
	Above Rs 50-00 Lakhs	9.25%	
2	HOUSING LOAN Annual Review, Floating Rate of Interest		
	Housing Loan :240 Months		
3	Vehicle Loan Annual Review, Floating Rate of Interest	8.20%	8.35%
3.1	Car loan : 84 Months		
3.2	Old car Loan : 36 Months	8.35%	8.60%
3.3	Consumer Vehicle Loan (Two-Wheeler Loan) 36 Months	11.50%	12.00%
4	New Transport Vehicle Loan : Annual Review, 60 months	16.50%	No Change
		12.00%	13.00%

Note:

- Penal interest @ 2% on out of order position shall be charged over and above applicable rate of interest on overdue amount for overdue period.
- GIC credit score linkage has been dispensed with w.e.f. 19<sup>th</sup> September 2022.
- SMS to be sent to all borrowers.



Yours Sincerely,  
  
 (Sharad Gupta)  
 Chief Executive Officer